

September 11, 2008

RE: NEW POLICY: Adoption of Citation System for Code of Ethics Violations

Dear

The Board of Directors of the San Mateo County Association of REALTORS® has adopted the C.A.R. Citation System for Code of Ethics violations. This is a **new policy** and it is **imperative** that you notify the REALTOR® members in your office.

Beginning **August 1, 2008** there will be an **educational period**.

On **October 1, 2008** the **Citation** process will begin with fines as follows:

1st offense = Citation in form of a Warning

2nd offense = \$250

3rd offense = \$750

Maximum limit of 3 Citations

4th offense = go to a Professional Standards Hearing

Ethics Training is an option, for the 1st offense only, instead of paying the full fine. Ethics class must be done at SAMCAR by watching the N.A.R. videos and completing the N.A.R. exam. Receipt of the Citation/Warning must be acknowledged by the member and the broker.

Enclosed with this letter is the Model Citation Schedule listing articles of the Code of Ethics that will be covered by this new policy, as well as a copy of the 2008 Code of Ethics. Please distribute and post in your office.

SAMCAR thanks you for your efforts to advance the professionalism of our members by informing the agents in your office of this new policy.

Sincerely,

Philip B. Tedesco, RCE, CAE
Chief Executive Officer

Enclosures: Citation Schedule
2008 N.A.R. Code of Ethics